



Socialist Rifle Association, Inc.
4601 E Douglas STE 150
Wichita, KS 67218

A Resolution to Create a Savings Account Budget

The CENTRAL COMMITTEE of the SOCIALIST RIFLE ASSOCIATION, in recognition of the need for a “rainy day” fund, resolves the following:

RESOLVED, that the Treasurer of the SOCIALIST RIFLE ASSOCIATION shall endeavor to maintain not less than \$1,500 in the Meritrust Savings Account. Should the Treasurer see it necessary to reduce the balance of this Account to less than \$1,500, they shall immediately notify the President of this action, and provide a justification of their action to the CENTRAL COMMITTEE at its next regular meeting.

RESOLVED, that the Treasurer shall place 5% of the current balance of the Meritrust Checking Account into the Meritrust Savings Account on the first business day following the end of the preceding month.

RESOLVED, that should the Treasurer, in their best and professional judgment, deem it unwise to place 5% of the current balance of the Meritrust Checking Account into the Meritrust Savings Account, they may decline to do so, and shall provide the CENTRAL COMMITTEE with an explanation of why they have declined at the next regular meeting of the CENTRAL COMMITTEE.

RESOLVED, that the Treasurer shall maintain a projected estimate of non-discretionary expenses for the following twelve calendar months of the SOCIALIST RIFLE ASSOCIATION. The Treasurer shall use this estimate to determine the ratio of the Meritrust Savings Account to the projected expenses, for the purposes of informing the CENTRAL COMMITTEE of the financial health of the SOCIALIST RIFLE ASSOCIATION.

RESOLVED, that the Treasurer shall provide the contributions to the Meritrust Savings Account as part of their report to the CENTRAL COMMITTEE on the financial health of the Organization.

This resolution was adopted by the affirmative vote of the CENTRAL COMMITTEE of the SOCIALIST RIFLE ASSOCIATION, listed below:

Alexander Tackett – Aye
Scott Hoadley – Aye
Laura Pedersen – Aye
Jason Hamilton – Aye
Jordan Billings – Aye
Brad Lathem – Aye

Held on this day, Friday December 28th, 2018.

Attesting:



Jason Hamilton, Secretary