From membership launch on April 15 through December 31st the SRA grossed $37,000 in revenue!

As you can tell from these graphs, each successive quarter towers over the previous one.

**Cash Flow**
2018 P&L:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$37,170.52</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>$2,674.18</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>$22,696.42</td>
</tr>
<tr>
<td>Profit (Loss)</td>
<td>$11,799.92</td>
</tr>
</tbody>
</table>

### 2018 Expenses

- Printing and Reproduction - Membership Cards: 57%
- Payroll Gross Pay: 20%
- Legal Fees: 11%
- Stripe: 7%
- Miscellaneous Expense: 7%
- Postage & Delivery: 6%
- Office Supplies: 6%
- Shipping & Handling/Freight: 3%
- Marketing Expense: 1%
- Email Services: 1%
- Software Expense: 1%
- Payroll Employer Taxes: 2%
- Travel Expense: 2%
- Shipping & Handling/Freight: 3%
- Office Supplies: 8%
- Postage & Delivery: 6%
Balance Sheet Items:

We are closing out the year with $11,049.28 in current assets, and $1,482.76 in long-term assets, making a total of $12,532.04 in assets. Total current liabilities stand at $776.25, yielding a ratio of 14.23.
Concluding

This year has been explosive and unexpected in terms of financial growth. It has not been without its ups and downs financially. The Central Committee strives to reduce costs wherever we can. The foundation has been laid for a successful organization going forward. As we begin 2019 we will continue to tighten up internal procedures, define organizational goals, staff roles, and define the policies of the SRA. You can learn more about our policies as they are implemented on our new Resolutions page of the website: https://socialistra.org/resolutions/

If you have any questions about this report, or concerns in general about the information contained herein, please don’t hesitate to reach out.

Thank you for your support,

The Central Committee of the Socialist Rifle Association

treasurer@socialistra.org