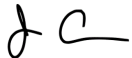




## Projected Budget 2022 Q2-Q4

This following budget was passed by the Assembly of the Socialist Rifle Association on May 21st, 2022.

This resolution was certified by the Organizing Committee Committee on May 22nd, 2022.

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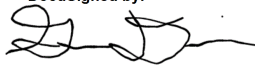
**Jo Cochran, President, Socialist Rifle Association**

**Date:**

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**Killashandra Killips, Secretary, Socialist Rifle Association**

**Date:**

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**Garron Daniels, Treasurer, Socialist Rifle Association**

**Date:**

<b>Socialist Rifle Association Inc</b>						
<b>Budget Overview: Q2-Q4</b>						
<b>April - December 2022</b>						
	Estimated Totals			Upcoming estimates		
	Passed 4/24	4/24 without Q1	Q2-Q4 Proposal			
					New line items	
<b>Revenue</b>						
4006 Membership Dues	\$ 208,557.31	\$ 160,815.31	\$ 160,815.31			
4008 Merch Store	\$ 41,708.00	\$ 33,226.00	\$ 33,226.00			
4015 PayPal Funds [1]	\$ 36,585.52	\$ 31,320.37	\$ 31,320.37			
<b>Total Revenue</b>	<b>\$ 286,850.83</b>	<b>\$ 225,361.68</b>	<b>\$ 225,361.68</b>			
<b>Chapter Dues</b>						
Disbursements (Restricted)	\$ 41,371.66	\$ 41,371.66	\$ 41,371.66			
<b>Unrestricted Revenue</b>	<b>\$ 245,479.17</b>	<b>\$ 183,990.02</b>	<b>\$ 183,990.02</b>			
<b>Expenditures</b>						
5000 Cost of Labor				<b>% Total Unrestricted Revenue</b>	<b>% Change from Column M</b>	
5001 Wages [2]	\$ 111,497.35	\$ 61,400.00	\$ 84,000.00 [3]		36.81%	
5003 Healthcare Reimbursements (HRA) [4]	\$ 21,600.00	\$ 12,600.00	\$ 18,000.00		42.86%	
5004 Federal Taxes	\$ 17,575.34	\$ 9,703.60	\$ 13,240.50		36.45%	
5005 Payroll Fees	\$ 3,600.00	\$ 2,700.00	\$ 535.00 [5]		80.19%	
5006 Union Costs [6]	\$ 6,000.00	\$ 4,500.00	\$ 4,500.00			
5007 Severance Costs	\$ 11,000.00	\$ 11,000.00	\$ 4,280.51 [7]		61.09%	
<b>Total 5000 Cost of Labor</b>	<b>\$ 171,272.69</b>	<b>\$ 101,903.60</b>	<b>\$ 124,556.01</b>	<b>67.70%</b>		
5050 Legal & Professional Services	\$ 248.00	\$ 203.00	\$ 1,203.00			
5051 Welfare Council Training	\$ 1,900.00	\$ 1,900.00	\$ - [8]			
<b>Total 5050 Legal &amp; Professional Services</b>	<b>\$ 2,148.00</b>	<b>\$ 2,103.00</b>	<b>\$ 1,203.00 [9]</b>	<b>0.65%</b>		
<b>5100 Advertising &amp; Marketing</b>	<b>\$ 5,211.24</b>	<b>\$ 3,921.24</b>	<b>\$ 3,921.24</b>			
<b>5102 Merch Store [10]</b>	<b>\$ 23,275.48</b>	<b>\$ 21,484.22</b>	<b>\$ 21,484.22</b>			
51020 PayPal Fees [11]	\$ 1,692.98	\$ 1,488.50	\$ 1,488.50			
51021 QB Payments Fees	\$ 1,130.45	\$ 675.31	\$ 675.31			
51022 Royalties [12]	\$ 59.96	\$ 59.96	\$ 59.96			
<b>Total 5102 Merch Store</b>	<b>\$ 31,370.11</b>	<b>\$ 27,629.23</b>	<b>\$ 27,629.23</b>	<b>15.02%</b>		
5107 Records Department [13]	\$ 1,284.10	\$ 1,193.47	\$ 1,193.47			
5107.5 Dues Waivers [14]	\$ 2,160.00	\$ 1,620.00	\$ 1,620.00			
5108 Stripe Fees [15]	\$ -	\$ -	\$ -			
<b>Total 5100 Advertising &amp; Marketing</b>	<b>\$ 3,444.10</b>	<b>\$ 2,813.47</b>	<b>\$ 2,813.47</b>	<b>1.53%</b>		
<b>Total 5220 Office Supplies &amp; Software [16]</b>	<b>\$ 12,000.00</b>	<b>\$ 9,000.00</b>	<b>\$ 7,250.00 [17]</b>	<b>3.94%</b>	<b>19.44%</b>	
<b>Total 5400 Insurance [18]</b>	<b>\$ 19,960.00</b>	<b>\$ 19,960.00</b>	<b>\$ 19,960.00</b>	<b>10.85%</b>		
<b>Total 5900 Taxes &amp; Licenses [19]</b>	<b>\$ 40.00</b>	<b>\$ 40.00</b>	<b>\$ 40.00</b>	<b>0.02%</b>		
<b>Total Expenditures</b>	<b>\$ 240,234.90</b>	<b>\$ 163,449.30</b>	<b>\$ 183,451.71</b>			
IRS Repayment	\$ 6,000.00	\$ 6,000.00	\$ 14,000.00 [20]			
Loan Payment	\$ -	\$ -	\$ -			
Repayment Plan	\$ -	\$ -	\$ -			
Project Loan Payment	\$ -	\$ -	\$ -			
<b>Total Debt Payments</b>	<b>\$ 6,000.00</b>	<b>\$ 6,000.00</b>	<b>\$ 14,000.00</b>			
<b>Net Operating Income</b>	<b>\$ (6,755.73)</b>	<b>\$ 8,540.72</b>	<b>\$ (13,461.69)</b>	<b>-7.32%</b>		
<b>Reserves</b>						
	<b>Positions</b>				<b>Positions</b>	Reserve change from Q1 2022
	<b>Starting Q2 2022</b>	<b>Transfers from Reserves</b>			<b>Ending 2022</b>	
SRA Checking	\$ 13,835.99	\$ -	\$ -	\$ 13,461.69	\$ 374.30	-97.29%
Money Market	\$ 30,577.32	\$ 6,755.73	\$ -	\$ -	\$ 30,577.32	0.00%
<b>Total in Reserves</b>	<b>\$ 44,413.31</b>	<b>\$ 6,755.73</b>	<b>\$ -</b>	<b>\$ 13,461.69</b>	<b>\$ 30,951.62</b>	<b>-30.31%</b>
<b>Net Income</b>		<b>\$ 0.00</b>	<b>\$ 8,540.72</b>	<b>\$ 0.00</b>		

[1] Defining the sources for this row is difficult and these figures are subject to a lot of change. The \$3800 figure was estimated by Ben based on previous and current data. The other figures are gross sales as entered in Shopify. These figures will not be 100% accurate as our total Shopify numbers don't account for production costs/our payment back to OCD or taxes.

[2] April, July, September, December all have 5 pay periods.

Green = hours as current

Purple = projection based on hour reductions

[3] When the remaining numbers more accurately reflect our expected expenses, we can support 4 employees at 40 hours/week

[4] \$500 p/employee p/month

[5] We don't pay more than \$60/month in payroll fees

[6] The monthly Shop Steward payment

[7] Previous estimate was based on laying 5 people off. This figure is based on buying out a single person's contract

[8] MWC reported not wanting any training

[9] \$1,000 added to cover the cost of hiring a tax professional to advise us

[10] What we pay back to OCD + Shopify

[11] Possibly missing values for total sum (ex: Sept/Dec)

[12] This may not be accurate at all. The only figure entered is for the only recorded payment we can find for the Trans Workers Shirts. We may be due several years back royalty payments for different items.

[13] Joint (annual + fees)

Namecheap/hosting costs

Card costs

[14] This is 5 waivers per month. This could be reduced to 3 waivers per month and we would still fall well within the average number of requests (2 for 2022). This amount is to take into consideration the possibility of a dues increase and potential resulting increase in waiver requests

[15] Revenue costs are post fees: Stripe charges a percentage on each transaction (2.9% + \$0.30) so these fees are already accounted for in the revenue figures

[16] Other subscriptions and software services (Gsuite, Protonmail, Bento, etc)

[17] We are currently paying for IT software/services we don't need. There may be additional cuts that can be made.

[18] Three payments made in the early fall. This figure does not vary significantly, if at all

[19] This line has most likely not been used correctly - the \$40 cost was to rush a card, entered here because we weren't sure what was going on with it (Ben handled this)

[20] This is an estimate of what we owe. A tax professional will be able to help us repay the IRS correctly